Hide Tower Residents Association AGM Saturday 18th November 2023 at 3pm

Present:

Mrs M Stephenson Chair MS
Ms I Dahl Secretary ID
Mr L Stephenson LS
Mrs M Weldin MW
Mr T Weldin TW

Apologies

Ms B Grasberger Treasurer BG

The meeting was quorate.

CHAIR'S REPORT

MS gave the Chair's report, updating RA and attendees about everything that had happened in regarding the hall and the garden. MS reminded RA and attendees that the RA only looks after matters pertaining to the hall - such as the hiring of it, and events taking place etc. — and the garden. MS said that although this was the RA's responsibility, that funds provided by the RA were also used to decorate the foyer.

MS informed RA and attendees that there have been lots of works done to the garden, such as cutting back trees, laying an "insect area", creating a new path to the garden tap, buying two new benches, and levelling the paving at the entrance to make it more pushchair/ wheelchair accessible.

She went to on to inform that when the RA carried out its block wide survey to see whether residents would like a small gym in the garden – consisting of approximately 4 pieces of gym equipment – that the majority of responses were in favour.

The RA is looking into various forms of funding in order to implement this.

The RA also secured new bike hangars, courtesy of United Living, as they have been using the bottom of Hide Tower as a base for their portacabins.

Also, due to scuffing and wear and tear as a result of the major works carried out by them, United Living will be providing new flooring to the lifts and hall, the latter of which they used as a storage space for the new flat doors.

United Living will also cut back the overgrown trees and bushes when they remove the portacabins, as well as make good any other damage caused.

FINANCES

The opening balance of the RA Current account at the start of the year was £86,749 The balance on November 18th 2023 was £97,222

This is a profit of just under £11,000

Hide Tower Residents Association AGM Saturday 18th November 2023 at 3pm

The opening balance of the RA Savings account at the start of the year was £37,868. The balance on November 18th 2023 was £38,259

Monies into the RA Current account come from renting out the hall, and because we have aerials on the roof for companies such as Vodaphone and Airwaves.

However, Westminster City Council still owe us money for the aerials.

MS put the proposal to the RA and attendees that when the Current account reaches £110,000, the surplus is placed into the Savings account.

This will enable the RA to have a prudent reserve to use for things like decorating the communal areas etc.

All attendees were in agreement and the motion was passed.

RESOLUTION

MS asked the RA and attendees whether they would like the RA to continue for another year.

All attendees were in agreement.

The meeting ended at 3.30pm